

2024 BUSINESS OPERATING GRANTS

Application open March 1 to March 31, 2024

Funding for Your Business

The MCRC Business Operating Grants Program provides grant funding up to \$25,000 for eligible Middlesex County-based for-profit businesses and non-profit organizations. The grants are to provide funds for potential business expansion and growth, or support ongoing operations due to a hardship currently being experienced. Applicants must demonstrate that the operating funds are necessary and sufficient, when combined with any other sources, to sustain and grow the business, and increase and/or retain jobs.

Eligibility

Businesses or organizations that employ 50 or fewer employees, have gross revenue less than \$8 million, and have been in business for at least 24 months in a Middlesex County town are eligible to apply. Complete eligibility requirements can be found online at mxcrc.org.



Use of Funds

Grant funding may be used for the purchase of new or upgraded equipment and/or technology, leasehold improvements, and other fixed costs, including costs associated with supply chain disruption, increased employee travel time/mileage expenses, increased vendor costs, loss of income, and new marketing campaign expenses.



Easy Application, Minimal Reporting

Streamlined application process and simplified reporting all completed online.



2024 Application & Funding Timeline

Applications will be accepted March 1 to March 31, 2024, and notifications sent by May 15, 2024. Please note that the total number of applications may impact the overall review period and date of notification.

QUESTIONS?

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